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Celsion to Host Research and Development Day in New York City on February 24, 2010

Key Opinion Leaders to address ThermoDox(R) and RFA in Patients with Primary Liver Cancer

COLUMBIA, Md., Jan 25, 2010 /PRNewswire via COMTEX News Network/ -- CELSION CORPORATION (Nasdaq: CLSN) announced today that it will host a Research and Development Day for the financial community on Wednesday, February 24, 2010 from 7:30 AM - 10:30 AM ET in New York City. The event will be webcast live and archived for 90 days on the Company's website at <http://www.celsion.com>. To ensure a timely connection to the webcast, it is recommended that users register at least 15 minutes prior to the scheduled start time.

Investigator perspectives will be presented by physicians in Medical Oncology, Surgery, and Interventional Radiology from North America, Europe and Asia. Senior management from Celsion Corporation will share thoughts on the commercial opportunities for ThermoDox(R), and the inventor of ThermoDox will present the Company's oncology platform for liposomal encapsulation technology. Information about the treatment potential of ThermoDox in combination with High Intensity Focused Ultrasound (HIFU) technology from Philips Healthcare will also be provided. A panel discussion with the audience will follow the presentations.

Guest Speakers

- ┆ David Needham, PhD, Professor of Mechanical Engineering & Materials Science & Biomedical Engineering, Duke University
- ┆ Richard Finn, MD, Medical Oncologist, UCLA Medical Center
- ┆ Professor Ronnie T.P. Poon, MD, Professor of Surgery, Faculty of Medicine, Queen Mary Hospital, University of Hong Kong
- ┆ Professor Riccardo A. Lencioni, MD, Director of Diagnostic Imaging and Intervention, Pisa University School of Medicine

"The Phase I data for primary liver cancer are suggestive of substantial clinical activity. With the Phase III HEAT trial nearly halfway enrolled, we are excited to host this event and introduce this caliber of speakers to the financial community. We have assembled a panel of physicians currently investigating our lead oncology drug candidate, ThermoDox, as well as the inventor from Duke University. The panel will address the global health burden of hepatocellular carcinoma, the current clinical landscape and treatment paradigms, and the potential opportunity for ThermoDox in treating this disease. We look forward to an engaging session with the audience," stated Michael H. Tardugno, Celsion's President and Chief Executive Officer.

About ThermoDox

ThermoDox in combination with hyperthermia has the potential to provide local tumor control and improve quality of life. ThermoDox is a proprietary, heat-activated liposomal encapsulation of doxorubicin, an approved and frequently used oncology drug for the treatment of a wide range of cancers including breast cancer. Localized mild hyperthermia (40-42 degrees Celsius) releases the entrapped doxorubicin from the liposome. This delivery technology enables high concentrations of doxorubicin to be deposited preferentially in a targeted tumor.

ThermoDox has demonstrated evidence of efficacy in a Phase I study for primary liver cancer and the FDA has granted Orphan Drug designation for this indication. For recurrent chest wall breast cancer, ThermoDox is being evaluated in a pivotal Phase I/II open-label, dose-escalating trial that is designed to measure durable local complete response at the tumor site.

ThermoDox(R) is a registered trademark of Celsion Corporation

About ThermoDox Global Phase III HEAT Study

Celsion's global ThermoDox Phase III study for HCC, the most common form of primary liver cancer, is being conducted under a Special Protocol Assessment with the U.S. Food and Drug Administration (FDA). The 600 patient study, which is

expected to have 60 clinical trial sites activated by the end of 2009, is designed to evaluate the efficacy of ThermoDox in combination with RFA when compared to patients who receive RFA alone as the control. The primary endpoint is progression free survival with a secondary confirmatory endpoint of overall survival. A pre-planned, un-blinded interim efficacy analysis will be performed by an independent Data Management Committee when 50% of the progression free survival endpoint events are realized in the study population. Based on an historical review of RFA cases, Celsion expects the study could be completed by the middle of 2011, and pending positive data, a New Drug Application would be submitted to the FDA before the end of 2011. Additional information on the ThermoDox Phase III clinical study may be found at <http://www.clinicaltrials.gov>.

About Primary Liver Cancer

Primary liver cancer is a type of cancer that begins in the cells of the liver and is not typically detected early, often resulting in a poor patient prognosis. Mortality among primary liver cancer patients is one of the world's highest and ranks as the fifth most common solid tumor cancer. The incidence of primary liver cancer in the USA is approximately 20,000 cases per year and is rapidly growing worldwide. Globally there are more than 650,000 cases per year, with the major risk factor being Hepatitis B and C in high prevalence in developing countries. There are few non-surgical therapeutic treatment options available as radiation and chemotherapy are largely ineffective in the treatment of primary liver cancer. The standard first line treatment for liver cancer is surgery, either resection or liver transplantation, but 70% to 80% of patients are ineligible for surgery. Radio frequency ablation (RFA), with limitations, has shown to be effective and has increasingly become the standard of care for non-resectable liver disease. Celsion is evaluating its lead drug, ThermoDox, in combination with RFA to improve the range and efficacy of the RFA procedure to treat this difficult disease.

About Celsion

Celsion is dedicated to the development and commercialization of innovative oncology drugs including tumor-targeting treatments using focused heat energy in combination with heat-activated drug delivery systems. Celsion has licensed ThermoDox(R) to Yakult-Honsha for the Japanese market and has a partnership agreement with Phillips Medical to jointly develop its heat activated liposomal technology in combination with high intensity focused ultrasound to treat difficult cancers. Celsion has research, license, or commercialization agreements with leading institutions such as the National Institutes of Health, Duke University Medical Center, University of Hong Kong, Cleveland Clinic, and the North Shore Long Island Jewish Health System.

For more information on Celsion, visit our website: <http://www.celsion.com>

Celsion wishes to inform readers that forward-looking statements in this release are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Readers are cautioned that such forward-looking statements involve risks and uncertainties including, without limitation, unforeseen changes in the course of research and development activities and in clinical trials by others; possible acquisitions of other technologies, assets or businesses; possible actions by customers, suppliers, competitors, regulatory authorities; and other risks detailed from time to time in the Company's periodic reports filed with the Securities and Exchange Commission.

This event is sponsored by Celsion Corporation, Columbia, MD, a publicly traded, late stage clinical development company focused in Oncology. For additional details, please contact:

Marcy Nanus
The Trout Group, LLC
646-378-2927 or mnanus@troutgroup.com

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