FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| <i>N</i> ashington, | D.C. | 20549 | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| | | | | | 01 | r Sect | ion 30(h) |) of th | ne Inve | estment | Con | npany Act | of 1940 | ט | | | | | | | |
|--|---|--|-----------------|--------|--|---|---|--------------|--------------|--|--------|----------------------|--|---|--|---|---|---------------------------|--|---------------------------------------|--|
| 1. Name and Address of Reporting Person* Tumminello Timothy J | | | | | 2. Issuer Name and Ticker or Trading Symbol Celsion CORP [CLSN] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | | |
| | | | | | . | | | | | | | | | | , | Officer | give title | | Other (s | | |
| (Last) | /Eir | ret) | (Middle) | | 3 [| Date o | of Farlies | t Trai | nsacti | on (Mon | th/D | av/Year) | | | _ X | below) | give due | | below) | рсопу | |
| (Last) (First) (Middle) C/O CELSION CORPORATION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/14/2019 | | | | | | | | | | Controller | | | | | |
| | | | | | | | | | | | | | | | | | | | | | |
| 997 LEN | OX DRIVE | , SUITE 100 | | | | 16.0 | | D-4- | - 1 0 | atasta a Les | ll / | 1.4 4l- /D - | () () | | 0.100 | Contrator and the second | :+/0 | = 30 | (Ob l - A | . C In I | |
| | | | | | 4.1 | IT AME | enament, | Date | or Or | riginai Fi | iea (| Month/Da | ay/ Year) |) | Line) | lividual or Jo | oint/Group | Filing | (Спеск Арр | olicable | |
| (Street) | | | 00040 | | | | | | | | | | | | X | Form fil | ed by One | Repo | rting Persor | 1 | |
| LAWREN | NCEVILLE | NJ | 08648 | | | | | | | | | | | | | Form fil | ed by Mor | e than | One Repor | ting | |
| | | | | | - | | | | | | | | | | | Person | - | | | | |
| (City) | (Sta | ate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | Tal | ble I - Nor | -Deriv | vativ | e Se | curitie | es A | cqu | ired, C | isp | osed c | of, or | Bene | ficially | Owned | | | | | |
| Date | | Date | h/Day/Year) | | 2A. Deemed Execution Date if any (Month/Day/Yea | | te, | Code (Instr. | | | | A) or 3, 4 and 5) | Beneficial Owned Fo | Forn lly (D) o ollowing (I) (Ir | | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | / | Amount | ount (A) or Pi | | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| | | | Table II - I | Deriva | ative | Sec | uritios | . Δc | auir | ed Di | enc | sed of | or B | enefi | cially (| wned | | | | | |
| | | | | | | | | | | | | onverti | | | | , , , , , , , , , , , , , , , , , , , | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | ate Execution D | ate, 1 | 4. Transa Code (B) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expi | 6. Date Exercisab Expiration Date (Month/Day/Year) | | le and | 7. Title and Amoun of Securities Underlying Derivat Security (Instr. 3 at 4) | | erivative | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4) | e C s F ally C c | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exer | : cisable | | opiration | Title | | Amount or Number of Shares | | | | | | |
| Option to Purchase Celsion Corporation | \$2.14 ⁽¹⁾ | 05/14/2019 | | | A | | 7,500 | | 05/14 | 4/2020 ⁽²⁾ | 05 | 5/14/2029 | Cels Corpor Com | ration mon | 7,500 | \$0 | 114,5 | 57 | D | | |

Explanation of Responses:

Stock

- $1. \ Represents the closing price of Celsion Corporation Common Stock on the date of grant.\\$
- 2. The options vest as follows: 1/3 on the one year anniversary of the date of grant; 1/3 on the second year anniversary of the date of grant; and 1/3 on the third year anniversary of the date of grant.

/s/ Timothy J Tumminello

05/15/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.