FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Wa

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL	

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

hours per response

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					,			. 1 7									
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol Celsion CORP CUSN 1						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Tardugno Michael H</u>						<u>-</u> L	CLUIT ]				Director		10%	Owner			
														(specify )			
						3. Date of Earliest Transaction (Month/Day/Year)						CEO	)				
SION CORI	PORATION		- 10	05/06/2013													
997 LENOX DRIVE, SUITE 100																	
				4. If Am	endment, D	ate o	f Original Filed	I (Month/Day	/Year)	6. Indi	vidual or Joir	nt/Group Filin	g (Check Ap	olicable Line)			
CEVILLE	NJ	08648							X	X Form filed by One Reporting Person							
										Form filed	d by More tha	an One Repo	rting Person				
(City) (State) (Zip)																	
	7	Table I - Non-D	eriva	tive S	Securities	s Ac	quired, Di	sposed o	f, or Bene	ficially O	wned						
														7. Nature of			
Date (Month/E					Day/Year)   if any   Code (Instr.					3, 4 and 5)	Beneficially	Owned (D)	or Indirect	Indirect Beneficial			
ľ					(Month/Day/Yea			ar) 8)					(Instr. 4)	Ownership (Instr. 4)			
							Code V	Amount	(A) or (D)	Price	(Instr. 3 and 4)			,			
											incu						
2.	3. Transaction	3A. Deemed	4.			of					8. Price of			11. Nature			
Conversion or Exercise	Date (Month/Day/Year)	f any			Derivative Securities						Derivative Security	derivative Securities	Owners Form:	nip of Indirect Beneficial			
			8)	.	Acquired (A) or Disposed of		. ,	,	(Instr. 3 and	4)	(Instr. 5)	Beneficially Owned					
Security					(D) (Instr. 3, 4							Following					
					unu oj	$\overline{}$				Amount	1	Transaction	n(s)				
								<u>_</u>		or		(1115(1. 4)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Number of Shares							
(1)	05/06/2012		١,		(2)			05/06/2022		200,000		1 105 000					
\$0.97(1)	05/06/2013		A		200,000(2)		05/06/2013 <sup>(2)</sup>	05/06/2023	Common	200,000	\$0	1,165,000	'   <sup>D</sup>				
									Stock								
	o Michae  (Find Sion Core)  (F	(First) SION CORPORATION OX DRIVE, SUITE 100  ICEVILLE NJ  (State)  2. Conversion Conversion Or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)	(First) (Middle)  SION CORPORATION  DX DRIVE, SUITE 100  ICEVILLE NJ 08648  (State) (Zip)  Table I - Non-E  ecurity (Instr. 3)  2. Di (M  Table II - De (e.  2. Conversion or Exercise Price of Derivative Security  3A. Deemed Execution Date, if any (Month/Day/Year)	(First) (Middle)  SION CORPORATION  DX DRIVE, SUITE 100  ICEVILLE NJ 08648  (State) (Zip)  Table I - Non-Derivation Date (Month/Date)  Conversion or Exercise Price of Derivative Security  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  2. Code  Code  Code  Code  Code  Code  Code  Code	Address of Reporting Person* O Michael H  (First) (Middle)  SION CORPORATION OX DRIVE, SUITE 100  ICEVILLE NJ 08648  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  Table II - Derivative Se (e.g., puts, cather)  Conversion Or Exercise Price of Derivative Security  2. Transaction Date (Month/Day/Year)  3. Transaction Date (E.g., puts, cather)  Code (Instr. 3)  Code V  Code V	2. Issuer Name and Celsion COR  (First) (Middle) 3. Date of Earliest 1 05/06/2013  (State) (Zip) 4. If Amendment, D  (State) Table I - Non-Derivative Securities (e.g., puts, calls, warr (Month/Day/Year)    Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year)    2. Transaction Date (Month/Day/Year)    Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year)    (Month/Day/Year)    Solon COR  4. If Amendment, D  2. Transaction Date (Month/Day/Year)    Solon COR  4. If Amendment, D  Execution Date (E.g., puts, calls, warr (Month/Day/Year)    Solon COR  4. If Amendment, D  Execution Date (E.g., puts, calls, warr (Month/Day/Year)    Code (Instr. Securities (Disposed of Disposed of Di	Address of Reporting Person* O Michael H	Address of Reporting Person*   Celsion CORP   CLSN	2. Issuer Name and Ticker or Trading Symbol Celsion CORP [ CLSN ]  3. Date of Earliest Transaction (Month/Day/Year) 05/06/2013  4. If Amendment, Date of Original Filed (Month/Day/Sear) 05/06/2013  4. If Amendment, Date of Original Filed (Month/Day/Sear) 05/06/2013  4. If Amendment, Date of Original Filed (Month/Day/Sear) 05/06/2013  5. Number of Code (Instr. (Month/Day/Year) Or Executives Acquired, Disposed of (e.g., puts, calls, warrants, options, convertif any (Month/Day/Year) 05/06/2013  5. Number of Derivative Securities Acquired (A) or Disposed of (Month/Day/Year) 05/06/2013  4. If Amendment, Date of Original Filed (Month/Day/Year) 05/06/2013  4. 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Date S	Celsion CORP [ CLSN ]  (First) (Middle)  SION CORPORATION DX DRIVE, SUITE 100  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneaurity (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)	Address of Reporting Person* O Michael H  (First) (Middle) SION CORPORATION DX DRIVE, SUITE 100  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Office (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Office (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Ow (e.g., puts, calls, warrants, options, convertible securities Securities Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Ow (e.g., puts, calls, warrants, options, convertible securities Underlying Derivative Securities Month/Day/Year)  A S. Transaction Date (Instr. 3)  A Derivative Securities Date (Month/Day/Year)  A Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  5. Relaction CORP  CLSN  4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual Code (Instr. (Month/Day/Year)  7. Number of Securities Underlying Derivative Securities Underlying D	Address of Reporting Person   O Michael H	Address of Reporting Person   O Michael H   Celsion CORP   CLSN     S. Relationship of Reporting Person   O Michael H   Celsion CORP   CLSN     S. Relationship of Reporting Person   O Michael H   Celsion CORP   CLSN     S. Detector   Check all applicable   Director   Corporation   O S/06/2013   S. Date of Earliest Transaction (Month/Day/Year)   S. Date of Earliest Transaction   Corporation   Cor	2. Issuer Name and Ticker or Trading Symbol   Celsion CORP   CLSN			

## **Explanation of Responses:**

- 1. Represents the closing price of Celsion Corporation Common Stock on the date of grant.
- 2. The option vests in thirds on May 6, 2013, May 6, 2014 and May 6, 2015.

Timothy J Tumminello Controller and CAO

05/08/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.