FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LINK MAX						2. Issuer Name and Ticker or Trading Symbol Celsion CORP [CLSN]							Reporting F ble)	1	0% Owi	ner	
(Last) (First) (Middle) C/O CELSION CORPORATION 997 LENOX DRIVE, SUITE 100					3. Date of Earliest Transaction (Month/Day/Year) 05/06/2013							Officer (give title Other (s below) below)					
(Street) LAWRENCEVILLE, NJ 08648 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
4 74	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of 5. Amount of 6. Ownership 7. Nature of 5. Amount of 6. Ownership 7. Nature of 7. Natu															Natura of	
Date						Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr.		of (D) (Instr. 3, 4 and		Securities Beneficiall Owned Fol	y (1	orm: Direction of the control of the	it Ir ect B	ndirect Beneficial Ownership	
								Code V	Amount	(A) or (D)	Price	Transactio (Instr. 3 an			"	nstr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	action (Instr.	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported	Own For Dire or II (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transactio (Instr. 4)	on(s)			
Option to Purchase Celsion Corporation Common Stock	\$0.97 ⁽²⁾	05/06/2013		A		45,000 ⁽¹⁾		05/06/2013 ⁽¹⁾	05/06/2023	Celsion Corporation Common Stock	45,000	\$0	248,24	5	D		

Explanation of Responses:

- 1. The option vests in thirds on May 6, 2013, May 6, 2014 and May 6, 2015.
- 2. Represents the closing price of Celsion Corporation Common Stock on the date of grant.

<u>Timothy J Tumminello</u>, <u>Controller and CAO</u>

05/08/2013

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.